

Budget Update



CAL POLY

FY 2021-22 Proposed Budget

(\$ millions)

Budget Category	CSU Proposed Budget	Governor's January Proposed Budget	Governor's February Amended Budget	Governor's May Revise	CO Proposed Allocation	Cal Poly Proposed Allocation
Restoration of General Fund from 20-21	\$299.0	-	\$299.0	\$299.0	\$299.0	\$20.6
Academic facilities & infrastructure	50.0	-	-	-	-	-
Mandatory costs	57.0	-	-	-	\$39.0	4.7
Graduation Initiative (GI) 2025	135.0	-	-	-	-	-
Basic needs partnerships (GI25 support)	15.0	\$15.0	15.0	15.0	-	-
General Operating Costs	-	111.5	111.5	185.9	-	-
Student mental health & technology needs	-	15.0	15.0	15.0	-	-
Common learning management system (Canvas)	-	2.0	2.0	2.0	-	-
Stanislaus State's Stockton Center	-	1.0	1.0	1.0	-	-
Humboldt State - Polytechnic	-	-	-	25.0	-	-
Total Incremental Base Allocation	\$556.0	\$144.5	\$443.5	\$542.9	\$338.0	\$25.3

Governor's Proposed Budget One-Time Funding

CSU:

- Proposed \$833M in one-time funds
 - **\$325M** (increase of \$150M) for deferred maintenance, energy efficiency, and facility improvement projects
 - \$30M for student emergency assistance grants
 - \$10M for Monterey Bay's Computing Talent Initiative
 - \$10M for professional development
 - **\$433M** for Humboldt State to convert to a Polytechnic University
 - **\$25M** for a national Hispanic-Serving Institution "Equity Innovation Hub" at CSUN

Centralized Benefits

- Communications to Division next week
- Updated Projections through May close
- Budget less Actuals at Department/Program (SSF/CPOF/ CPP/CBF/PG09)
 - Independent of position
- Posting with a June 30, 2021 date after final Payroll
 - Account 570961 (One Time – Benefits Funding)

EEP

- Communications to Division next week
- Variance funding for employees who separated post December 31st
 - FY21-22 variance cost will post at year-end
- Vacation payout for employees who separate in June will post in July
 - Funding will match payout in FY21-22
- Replacement cost analysis
 - Validate the replacement information
 - Final expense through June will post after June payroll (FY20-21)

Questions?

Thank You